



SUNNY SHAH & CO.,

CHARTERED ACCOUNTANTS

PAN NO. AWEPS2129Q

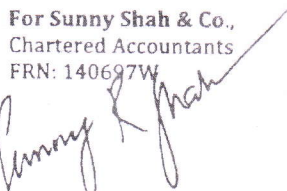
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
PODDAR BHUMI HOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR BHUMI HOLDINGS LIMITED** ("the Company") for the quarter ended **June 30, 2019** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunny Shah & Co.,
Chartered Accountants
FRN: 140697W


Sunny Shah
(Proprietor)
Membership No.: 130939
Place: MUMBAI
Dated: 14th August, 2019
UDIN : 19130939AAAAAG2926





SUNNY SHAH & CO.,

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

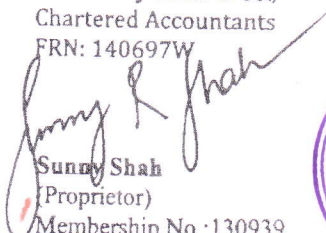
**TO THE BOARD OF DIRECTORS OF
PODDAR BHUMI HOLDINGS LIMITED**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial results of **PODDAR BHUMI HOLDINGS LIMITED** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the year ended 30th June 2019 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Poddar Heaven Homes Limited(Wholly-owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunny Shah & Co.,
Chartered Accountants
FRN: 140697W


Sunny Shah
(Proprietor)

Membership No.:130939

Place: MUMBAI

Dated: 14th August, 2019

UDIN: 19130939AAAAAH5744



Poddar Bhumi Holdings Limited
Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2019
CIN:L45400WB1982PLC034836

(All amounts is in INR Lakhs, except earning per share data)


No.	Particulars	Quarter Ended		Year Ended	
		Consolidated			
		June 30, 2019 (Unaudited)	March 31, 2019 Refer Note-2	June 30, 2018 Refer Note-2	March 31, 2019 Audited
1	Income from operations				
	i. Revenue from Operations	11.98	-	-	-
	ii. Other Income	20.48	29.58	12.91	73.96
	Total income from operations (net)	32.46	29.58	12.91	73.96
2	Expenses				
	ii. Changes in Inventories of WIP and Finished goods	10.32	-	-	-
	iv. Depreciation and Amortisation Expenses	-	-	0.08	0.36
	vi. Other Expenses	4.98	104.30	4.95	108.05
	Total expenses	15.30	104.30	5.03	108.41
3	Profit / (Loss) before tax	17.16	(74.72)	7.88	(34.45)
4	Tax expense:				
	i. Current Tax Expense/ (Benefit)	5.70	9.17	1.37	15.00
	ii. Deferred Tax Expense/ (Benefit)	0.28	0.17	-	0.17
	Total Tax Expense/ (Benefit)	5.98	9.34	1.37	15.17
5	Net Profit/ (Loss) after tax	11.18	(84.06)	6.51	(49.62)
6	Other comprehensive income (OCI)				
	Items not to be reclassified subsequently to profit or loss:				
	- Gain/(Loss) on fair valuation of equity/mutual fund instruments	673.16	(473.37)	(655.66)	(3,305.65)
	- Income tax (benefit)/ charge related to these	(70.01)	49.27	68.36	344.22
	Other comprehensive income for the year (net of tax)	603.15	(424.10)	(587.30)	(2,961.43)
7	Total comprehensive income for the year (net of tax)	614.33	(508.16)	(580.79)	(3,011.05)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	316.80	316.80	316.80	316.80
9	Earnings per share (in INR)				
	i. Basic	0.35	(2.65)	0.21	(1.57)
	ii. Diluted	0.35	(2.65)	0.21	(1.57)


Notes :

- The unaudited Consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019. The Statutory Auditors have expressed an unmodified review opinion. The consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company had opted to publish the Standalone financial results for the financial year 2018-19, accordingly the figures for the quarter ended June 30, 2018 are unreviewed and figures for the quarter ended March 31, 2019 are the derived from the audited figures of full financial year ended March 31, 2019 after reducing the unreviewed year to date figures upto the third quarter ended December 31, 2018.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Date: August 14, 2019
Place: Mumbai

For Poddar Bhumi Holdings Limited


Pradeep Shantaram
Director



Poddar Bhumi Holdings Limited
Un-Audited Standalone Financial Results for the Quarter ended June 30, 2019
CIN:L45400WB1982PLC034836

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended		Year Ended	
		Standalone			
		June 30, 2019 (Unaudited)	March 31, 2019 Refer Note-2	June 30, 2018 (Unaudited)	March 31, 2019 Audited
1	Income from operations Other Income	20.48	25.97	12.74	70.80
	Total income from operations (net)	20.48	25.97	12.74	70.80
2	Expenses i. Depreciation and Amortisation Expenses ii. Other Expenses	- 4.15	- 98.97	0.08 3.98	0.36 105.04
	Total expenses	4.15	98.97	4.06	105.40
3	Profit / (Loss) before tax	16.33	(73.00)	8.66	(34.60)
4	Tax expense: i. Current Tax Expense/ (Benefit) ii. Deferred Tax Expense/ (Benefit)	5.70 0.28	9.17 0.17	1.37 -	15.00 0.17
	Total Tax Expense/ (Benefit)	5.98	9.34	1.37	15.17
5	Net Profit/ (Loss) after tax	10.35	(82.34)	7.29	(49.77)
6	Other comprehensive income (OCI) Items not to be reclassified subsequently to profit or loss: - Gain/(Loss) on fair valuation of equity/mutual fund instruments - Deferred tax (expense)/benefit relating to these items	673.16 (70.01)	(473.37) 49.27	(655.66) 68.36	(3,305.65) 344.22
	Other comprehensive income for the year (net of tax)	603.15	(424.10)	(587.30)	(2,961.43)
7	Total comprehensive income for the year (net of tax)	613.50	(506.44)	(580.01)	(3,011.20)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	316.80	316.80	316.80	316.80
9	Earnings per share (in INR) i. Basic ii. Diluted	0.33 0.33	(2.60) (2.60)	0.23 0.23	(1.57) (1.57)

Notes :

- The unaudited standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures for the quarter ended March 31, 2019 are derived from the audited figures of full financial year ended March 31, 2019 after reducing the reviewed year to date figures upto the third quarter ended December 31, 2018.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Date: August 14, 2019
Place: Mumbai

For Poddar Bhumi Holdings Limited


Pradeep Sharma
Director

